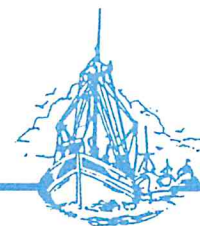


Peoples Financial Corporation

Post Office Box 529 • Biloxi, Mississippi 39533-0529 • 228-435-5511



May 24, 2021

Re: Shareholder Address, Annual Meeting

Dear Shareholder:

On April 13, 2021, the City of Biloxi proclaimed "Peoples Bank Day" in the City. This was exactly one hundred and twenty-five years to the day since our founding. This makes us the oldest bank, if not the oldest business on the Mississippi Gulf Coast.

On September 2nd of this year, I will celebrate my 50th year with The Peoples Bank. When I first joined the Bank in 1971, we had loans of \$8,573,385 with total assets of \$27,711,780. The Bank had deposits of \$25,885,179 and capital of \$1,826,601. There were 26 employees, and we were the 157th largest bank in the state out of 189 banks.

For the year 2020 Peoples Financial Corporation showed a \$2,645,000 net loss compared to \$1,679,000 for the year end 2019.

During the 1st quarter 2021 Peoples Financial Corporation earned \$4,330,000 net income compared to \$1,123,000 net income in the first quarter 2020 (Enclosure 1). This was a record first quarter earnings for the company. The increase in net income was primarily related to a non-accrual loan recovery on February 22, 2021 for \$4,510,359, that was charged off on September 30, 2020 for \$5,424,923 and was the primary reason for the Company's net losses reported in the second and third quarters of 2020.

This significant recovery is very welcomed. Bank management has been very focused on reducing all non-performing assets. These efforts to improve the financial position of the bank will continue.

NON-PERFORMING ASSETS

Non-Accrual Loans

The bank's non-accrual loans have decreased significantly since their highest peak on December 31, 2011 as follows (in thousands):

December 31, 2011	\$57,593		
December 31, 2012	\$53,891		
December 31, 2013	\$26,131		
December 31, 2014	\$33,297		
December 31, 2015	\$15,186		
December 31, 2016	\$11,853		
December 31, 2017	\$13,810		
December 31, 2018	\$ 8,250		
December 31, 2019	\$ 9,266		
December 31, 2020	\$ 3,028		
March 31, 2021	\$ 2,941		
		Non-Accruals in Bankruptcy	
		<u>Amount</u>	<u>Number of Relationships</u>
		\$4,528,461	6
	*	\$5,354,128	10
		\$1,492,225	16
		\$6,081,369	6
		\$ 84,707	2
		\$ 85,612	2

* One bankruptcy relationship added 64 loans in the 3rd quarter

Of our non-accrual loans as of December 31, 2020 loans totaling \$2,642,045 were performing as agreed. This was 47% by number and 87% by dollar amount. Beginning in the second quarter 2021, we anticipate non-accrual principle reductions of approximately \$50,000 per month. The \$4,510,359 recovery in the first quarter of a previous non-accrual loan which was charged off accounted for 65% of our non-accrual portfolio.

Again, the good news about the loans in bankruptcy is that they are one step closer to resolution.

Other Real Estate (ORE)

The Bank is constantly reviewing our ORE property values due to fluctuating real estate prices. The decrease in ORE over the last three years has been due to management's aggressive program of liquidating these problem assets. The following is the ORE on our books since 2018:

	2018	2019	2020	2021
	\$	\$	\$	\$
Mar	8,844,506	8,872,615	6,572,551	3,142,872
June	9,887,737	9,172,905	6,291,251	
Sept	9,891,566	7,605,640	4,720,826	
Dec	8,943,422	7,452,955	3,581,096	

In 2020 we estimated that the Bank would dispose of \$3,000,000 in other real estate. We were able to sell thirty (30) parcels for \$3,890,101; 130% of our estimate. This was our best year ever for sales of other real estate. If you look at the sales of other real estate over the last three years, those sales were among the top four years for disposal of other real estate which indicates a major positive turn in our local real estate market. We anticipate that we will dispose of another \$1,000,000 of other real estate in 2021.

Schedule of Gain or Loss on ORE Sold as of December 31

<i>Year</i>	<i>Carrying Value</i>	<i>Net Sale Price</i>	<i>Gain (Loss) on ORE Sold</i>	<i># Properties Disposed of</i>	<i>ORE Book Value at Dec. 31</i>
2017	1,767,083	1,666,186	(100,897)	37	8,231,568
2018	3,230,737	3,209,342	(21,395)	30	8,943,422
2019	2,755,497	3,141,948	386,451	33	7,452,955
2020	3,992,875	3,890,101	(102,775)	30	3,581,096
3/2021	233,550	236,500	3,000	11	3,142,872
TOTAL	<u>\$11,979,742</u>	<u>\$12,144,127</u>	<u>\$164,385</u>	<u>141</u>	

The < loss > does not include write downs or adjustments to contract prices that were expensed during the holding period.

LOAN LOSS RESERVE

We were encouraged by the low provision for loan losses from 2016 to 2019. Our zero-loan loss provision in 2019 was the lowest since 1998. The loan loss provision continues the major downward trend it has followed for the last seven (7) years except for one exception in 2020 of a large commercial loan. This loan had a history of 60-75 days delinquency. When the loan became 90 days past due the Bank placed it on non-accrual, on May 28, 2019. The company filed for bankruptcy on October 25, 2019.

There were direct negotiations between the borrower and the purchaser which resulted in an asset purchase agreement for a "363" sale. A plan was presented to the bankruptcy court which was agreed to. This resulted in a recovery of \$4,510,359 on February 22, 2021

Allowance for Loan Loss Reserve (in thousands)

Year Ended December 31

	2013	2014	2015	2016	2017	2018	2019	2020	3/31/2021
Allowance for loan losses beginning of period	\$ 8,857	\$8,934	\$9,206	\$8,070	\$5,466	\$6,153	\$5,340	\$4,207	\$4,426
Recoveries	538	598	390	350	842	475	195	194	4,584,000
Charge-Offs	(10,122)	(7,730)	(4,108)	(3,522)	(271)	(1,410)	(1,328)	(5,977)	(85)
Provision for loan losses	9,661	7,404	2,582	568	116	122	0	6,002	(4,853)
Allowance for loan losses end of period	<u>\$ 8,934</u>	<u>\$9,206</u>	<u>\$8,070</u>	<u>\$5,466</u>	<u>\$6,153</u>	<u>\$5,340</u>	<u>\$4,207</u>	<u>\$4,426</u>	<u>\$4,072</u>

ASSET QUALITY

We are taking the liberty of including our past due loan status showing the number and dollar amount of loans in each category at the end of each year and the current quarter. Collateral values have stabilized, and we are confident of our continued financial progress.

AGING OF PAST DUE LOANS

	30-59 Days		60 - 89 Days		90 Days Accruing		Non-Accruals		Total		% of Total Loans	Total Loans
	#	Amt	#	Amt	#	Amt	#	Amt	#	Amt		
12/31/11	136	\$17,373,673	27	\$3,924,249	13	\$1,832,431	64	\$57,592,714	240	\$80,723,067	18.7%	\$432,407,000
12/31/12	137	\$17,680,602	31	\$2,808,965	11	\$1,538,895	54	\$53,890,511	233	\$75,918,973	17.7%	\$429,738,335
12/31/13	124	\$12,859,783	12	\$2,590,023	8	\$ 749,559	42	\$26,171,386	188	\$42,370,751	11.3%	\$374,578,330
12/31/14	99	\$ 8,002,829	17	\$2,185,595	10	\$ 763,469	60	\$33,297,556	186	\$44,249,449	12.2%	\$361,687,083
12/31/15	81	\$ 8,589,882	19	\$3,316,737	3	\$ 145,524	37	\$15,185,797	140	\$27,237,940	8.1%	\$337,131,946
12/31/16	76	\$ 6,276,143	14	\$1,985,920	0	\$ -0-	41	\$11,852,702	131	\$20,114,765	6.0%	\$315,355,000
12/31/17	58	\$11,528,995	13	\$ 305,237	0	\$ -0-	114	\$13,810,278	185	\$25,645,510	9.2%	\$279,987,899
12/31/18	54	\$4,445,783	20	\$7,405,918	2	\$ 54,312	89	\$8,250,480	165	\$20,156,493	7.4%	\$272,305,470
12/31/19	50	\$4,568,460	16	\$ 432,394	0	\$ -0-	28	\$9,265,904	94	\$14,266,758	5.3%	\$268,532,582
12/31/20	32	\$3,218,616	3	\$ 61,642	0	\$ -0-	17	\$3,027,598	52	\$ 6,307,856	2.3%	\$277,950,659
3/31/21	12	\$ 833,430	4	\$ 195,199	0	\$ -0-	18	\$2,940,573	34	\$ 3,973,210	1.5%	\$271,587,859

CAPITAL

Capital has always been a hallmark of this institution. Historically, since the Great Depression, our bank maintained a much higher capital level than all its peers. The next table reflects the book value per share, the total company capital, and our primary capital-to-average assets over the last three years.

	Date	Book Value per Share	Total Capital	Primary Capital to Avg. Assets
Market Value				
\$11.50	12/31/18	\$17.49	86,450,000	14.36%
\$10.95	12/31/19	\$19.24	95,123,000	16.27%
\$13.50	12/31/20	\$19.54	95,331,000	15.69%
\$17.01	3/31/21	\$19.36	94,461,000	13.79%

LIQUIDITY

The Bank has a liquidity plan that has been tested. Our cash flows are monitored and measured. In our recent stress tests of cash flows, management had satisfactory results. Our contingency funding plan addresses liquidity during crisis scenarios. Our greatest source of liquidity is from our large commercial checking accounts and the FHLB of Dallas. Our emergency source of liquidity is from the Federal Reserve Discount Window.

Bank management feels that we are a leader in public deposits in our market and we consider all large accounts stable and a source of low-cost funding. Our current cost of funds is 19 basis points. This is the lowest on the entire MS Gulf Coast as of 12/31/2020. While essentially a large portion of the securities are pledged, management routinely pledges securities in excess of the secured liability to the state of Mississippi to facilitate the release of called and sold securities. We have \$41,610,000 in securities maturing in the next three (3) years along with \$86,474,000 in federal funds on hand. It is our intention to reinvest our Investment portfolio, as it gets called, sold, or matures into loans and mortgage backed securities in order to increase earnings.

2021	\$ 24,662,720
2022	7,290,154
2023	<u>9,657,537</u>
	\$ 41,610,411

EARNINGS

Even though earnings have improved, these earnings need to continue to improve. Our future reduced provision and recovery for loan loss provision will have a major positive impact on earnings. The Federal Reserve's new Quantitative Easing Policy which started in March has placed tremendous pressure on our net interest margin. Like all banks our net interest margin decreased to 2.87% for the period ended 12/31/20 from 3.34% for the period ended 12/31/19. Our net interest margin decreased to 2.65% for the period ended 3/31/21 from 3.06% for the period ended 3/31/20.

The earnings, although disappointing, are headed in the right direction as follows:

		Income / <Loss>	Valuation Allowance
2014	Net Loss	(\$10,004,000)	\$ 8,140,000
2015	Net Loss	(\$ 4,592,000)	\$10,106,000
2016	Net Income	\$ 167,000	\$11,560,000
2017	Net Income	\$ 2,758,000	\$ 7,934,000
2018	Net Income	\$ 604,000	\$ 8,642,000
2019	Net Income	\$ 1,529,000	\$ 7,099,000
2020	Net Income	(\$2,751,000)	\$ 7,209,000
3/2021	Net Income	\$ 4,330,000	

During 2020 and 2019, the Company recorded no income tax benefit or expense. The Tax Cuts and Jobs Act, which was enacted on December 22, 2017, positively impacted earnings for 2017. Under this legislation, the Company was able to remove the existing valuation allowance on its AMT credit carryforwards which resulted in a deferred tax benefit of \$742,000 in 2017 and \$36,000 income tax benefit in 2018.

The company has historically carried a considerable amount of deferred tax assets resulting from non-deductible provisions for loan losses, deferred compensation expenses and tax credits. In consideration of the company's losses in 2014, management evaluated deferred tax assets and established a valuation allowance of \$8,140,000, a non-cash charge to earnings, for the year December 31, 2014. The valuation allowance as of December 31, 2019 was \$7,099,000. The Accounting Standards Codification (ASC) 740, Accounting for Income Taxes, requires a valuation allowance if, based on the weight of available evidence, it is more likely than not that all or some portion of a deferred tax asset will not be realized. More detailed information on this is found on page 29 of the 2020 annual report under Note I – Income Taxes. We are continuing to use the tax-planning strategies that helped us to return to positive earnings as follows:

- 1) The bank continues to work through the credit quality issues as the provision expense continues to decline and one of the last major problem loans has been addressed (see loan loss reserve section).
- 2) We have accelerated taxable income to utilize tax carryforwards.
- 3) We continue the switch from the purchase of tax-exempt securities to taxable investment securities when available. The bank's mortgage back securities had the largest gain in our portfolio and most of the securities are classified as "available for sale".

- 4) The proceeds of the security sales and called securities will be reinvested in loans and taxable SCM securities, such as school district bonds and water and sewer issues to increase taxable income.
- 5) The Federal Reserve's new Quantitative Easing Policy has generated substantial gains in our Treasury portfolio that we are now taking advantage of by liquidation or maturity of that portfolio.
- 6) Making more loans is our highest priority especially since we are a community bank. The PPP loans is where most of our loan growth has occurred. We are happy that we have been able to help our community.
- 7) Home loans and home construction loans especially in Diamondhead area is our latest target.

FUTURE PLANS

What has The Peoples Bank doing to insure its future profitability?

Short Term

1. Continue working to reduce non-accrual loans, past due loans, and other real estate. We are making great progress. The % of total loans past due is the lowest since 1998.
2. We expect the non-interest expense reduction program that started over three years ago will continue to lower these non-interest expense categories mainly on insurance, maintenance contracts, salaries, legal fees, and ORE expenses. Our strategies to reduce non-interest expense resulted in an expense reduction of \$971,858 in 2020.
3. We upgraded our bank ATM network in late 2016 to accept electronic deposits and we saw increased deposit activity in 2017, 2018, 2019 and 2020. We recently completed our recent ATM upgrade to the Windows 10 platform at a cost of \$135,000. All of our ATM machines now operate on the Windows 10 platform.
4. The enhanced debit card fraud protection capability through "Card Guardian" text message alert service has substantially reduced fraud loss in our debit card area.
5. We have upgraded our mobile check deposit service. You can deposit your checks conveniently and securely to checking or savings accounts with our mobile app PeoplesGreen2Go.
6. We were able to upgrade our Peoples Choice phone service in late 2019, and we are still adding features.
7. In November 2020 the Bank converted its debit card program from Visa to Master Card. We should begin to see those results shortly.

Long Term Goals Reached

1. The company re-established its semi-annual dividend in October 2017. We continued our next semi-annual dividend in April 2021 and plan to increase this amount going forward.
2. Our stock repurchase program goes back to May 2000 when the company initially retired 2.5% of our shares outstanding. More recently the current phase of the stock repurchase program has been as follows:

Date	Number of Shares Authorized
12/8/2017	110,000 shares
9/26/2018	70,000 shares
11/8/2019	<u>65,000</u> shares
	245,000 shares retired
4/28/2021	200,000 new share authorization

We are pleased with our continued financial improvement along with our record first quarter earnings announced last week. We remain dedicated to returning earnings and equity to our shareholders in the form of dividends and stock repurchases.

Economic Development

1. The City of Biloxi is looking to wrap up its Katrina funding in early 2022. The city has completed \$200.7 million in construction and currently has \$52.4 million under construction with \$57.6 million left to bid.

2. The MS Gulf Coast communities should receive the bulk of \$750 million in Gulf Coast Restoration funds as part of the BP economic damage settlement funds over the next twenty years. Most of the coast was still underwhelmed by the projects that were funded in 2020. We are still looking for transformational projects.
3. The City of Gulfport has finally finished the Centennial Plaza. The aquarium project is complete, but the Covid pandemic has reduced attendance substantially. We hope that the vaccinations and the coming of summer will turn this project to an overwhelming success.
4. The ambitious project to revitalize downtown Biloxi by opening Howard Avenue is looking great. The City has okayed \$54 million for Downtown development. This will include the Saenger Theater, Barq's Building, Woolworth Building, Kress Building, Gryder Building, old Upstairs Downstairs lot, and the Spanish Trail Books lot. All this will encompass 230,000 square feet of development, but most important there will be 330 residential housing units to be created. This project is also moving slower than anticipated due to the pandemic. However the city of Biloxi just announced that Josette's is now being transformed into 23 higher end apartments and two commercial spaces scheduled to open this year.
5. The City of Biloxi request for a disaster declaration from Hurricane Zeta has just been approved, and much needed FEMA and MEMA relief funding is just starting.
6. I am enclosing our Bank's analysis of the Biloxi Casino gaming revenues for 2018, 2019, 2020, and 2021 (enclosure 2). The sports book was legalized in August 2018. Prior to August 2018 the gaming revenues were basically flat. Starting in August of 2018 you can see the increase in gaming revenues. In 2019 the total revenue was up \$55,290,446 or 6.52% over 2018. In 2020 the total revenue was looking even better until the virus outbreak.

The best indicator is to compare the totals of January and February 2021 to January and February 2020. The 2021 total is \$154,979,561 compared to \$149,980,020 in 2020. This is a 3.33% increase over the prior year. In March the gaming numbers surged to \$93,762,548 our third highest month ever. The number for April is \$104,066,240. This is our largest gaming month ever in Biloxi.

Today we are living in difficult times. Our community is a retail and tourist economy. A huge portion of our jobs are service sector jobs that effect us. The Paycheck Protection Program being funded by the local banks through the Small Business Administration (SBA) guaranty allows our workers in the community to maintain their standard of living while this country confronts this virus threat and allows the economy to get back on its feet again. Our bank has funded 453 loans totaling \$29,859,257 in the program. This has been a tremendous benefit to our community and our residents. We expect the bulk of the pay back or forgiveness to occur in the 2nd and 3rd quarter of 2021.

As more vaccinations take place and as our Mississippi Gulf Coast economy gains traction, you will see why we are very optimistic about our Coast's recovery and the future of The Peoples Bank.

Sincerely yours,



Chevis C. Swetman
President and CEO

CCS/kmg

Enclosures: (1) Earnings Summary / Press Release
(2) Biloxi Gaming Revenues



PEOPLES FINANCIAL CORPORATION

FOR IMMEDIATE RELEASE

For more information, contact:

Chevis C. Swetman, President and CEO

228-435-8205

cswetman@thepeoples.com

PEOPLES FINANCIAL CORPORATION REPORTS RESULTS FOR THE FIRST QUARTER OF 2021

BILOXI, MS (April 19, 2021)—Peoples Financial Corporation (the “Company”)(OTCQX Best Market: PFBX), parent of The Peoples Bank, announced earnings for the first quarter ending March 31, 2021.

Net income for the first quarter of 2021 was \$4,330,000 compared to net income of \$1,123,000 for the first quarter of 2020. The earnings per weighted average common share for the first quarter of 2021 were \$0.89 compared to earnings per weighted average common share of \$0.23 for the first quarter of 2020. Per share figures are based on weighted average common shares outstanding of 4,878,557 and 4,927,616 for the first quarters 2021 and 2020, respectively.

As we reported in a press release issued on February 22, 2021, the Bank subsidiary recorded a recovery of \$4,510,000 on a previously charged-off loan. This large recovery was factored into our computation of the allowance for loan losses as of March 31, 2021. Based on that computation and the on-going evaluation of the credit quality of the entire loan portfolio, Management recorded a negative provision for loan losses of \$4,853,000 during the first quarter of 2021.

The Company’s net income for the first quarter was also impacted by an increase in non-interest expense, primarily caused by an accrual of \$1,125,000 as a result of a preliminary agreement to settle a lawsuit that, if finalized, will result in a cash payment of that anticipated amount by the Company.

“We are pleased to report the large negative provision which we recorded during the first quarter. There was also further reduction of our ORE portfolio to \$3,143,000 as of March 31, 2021, and we have contracts to liquidate another 10% of that portfolio in the next few weeks,” said Chevis C. Swetman, chairman and chief executive officer of the Company and the Bank. He added, “The accrual for the anticipated settlement of the lawsuit is disappointing. However, after consulting legal counsel, Bank management

made this difficult, yet prudent, decision to settle the matter and remove yet another obstacle to the Company's future performance, which it believes to be in the long-term best interest of the Company."

Strength, security and stability have been hallmarks of the Company since its founding in 1985 and of The Peoples Bank since its founding in 1896. With very few exceptions, we have paid semi-annual cash dividends to our shareholders, while maintaining the strong capital position our shareholders expect. The Company's capital continues its position as one of the highest in the Southeast United States. The Company's primary capital ratio was 13.79% and 16.61% at March 31, 2021 and 2020, respectively. The Company's book value per share was \$19.36 and \$20.34 at March 31, 2021 and 2020, respectively.

Founded in 1896, with \$752 million in total assets as of March 31, 2021, The Peoples Bank operates 18 branches along the Mississippi Gulf Coast in Hancock, Harrison, Jackson and Stone counties. In addition to offering a comprehensive range of retail and commercial banking services, the Bank also operates a trust and investment services department that has provided customers with financial, estate and retirement planning services since 1936.

Peoples Financial Corporation's common stock is listed on the OTCQX Best Market under the symbol PFBX. Additional information is available on the Internet at the Company's website, www.thepeoples.com, and at the website of the Securities and Exchange Commission, www.sec.gov.

This news release reflects industry conditions, Company performance and financial results and contains "forward-looking statements," which may include forecasts of our financial results and condition, expectations for our operations and businesses, and our assumptions for those forecasts and expectations. Do not place undue reliance on forward-looking statements. These forward-looking statements are subject to a number of risk factors and uncertainties which could cause the Company's actual results and experience to differ materially from the anticipated results and expectation expressed in such forward-looking statements.

Factors that could cause our actual results to differ materially from our forward-looking statements are described under "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Regulation and Supervision" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2020, and in other documents subsequently filed by the Company with the Securities and Exchange Commission, available at the SEC's website and the Company's website, each of which are referenced above. To the extent that statements in this news release relate to future plans, objectives, financial results or performance by the Company, these statements are deemed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are generally identified by use of words such as "may," "believe," "expect," "anticipate," "intend," "will," "should," "plan," "estimate," "predict," "continue" and "potential" or the negative of these terms or other comparable terminology.

Forward-looking statements represent management's beliefs, based upon information available at the time the statements are made, with regard to the matters addressed; they are not guarantees of future performance. Forward-looking statements are subject to numerous assumptions, risks and uncertainties that change over time and could cause actual results or financial condition to differ materially from those expressed in or implied by such statements. All information is as of the date of this news release. Except to the extent required by applicable law or regulation, the Company undertakes no obligation to revise or update publicly any forward-looking statement for any reason.

PEOPLES FINANCIAL CORPORATION
(In thousands, except per share figures) (Unaudited)

EARNINGS SUMMARY

Three Months Ended March 31,	2021		2020
Net interest income	\$ 4,515	\$	4,396
Provision for loan losses	(4,853)		64
Non-interest income	1,510		2,266
Non-interest expense	6,548		5,475
Net income	4,330		1,123
Earnings per share	.89		.23

TRANSACTIONS IN THE ALLOWANCE FOR LOAN LOSSES

Three Months Ended March 31,	2021		2020
Allowance for loan losses, beginning of period	\$ 4,426	\$	4,207
Recoveries	4,584		62
Charge-offs	(85)		(142)
Provision for loan losses	(4,853)		64
Allowance for loan losses, end of period	<u>\$ 4,072</u>	<u>\$</u>	<u>4,191</u>

PERFORMANCE RATIOS

March 31,	2021		2020
Return on average assets	2.42%		0.72%
Return on average equity	24.18%		4.62%
Net interest margin	2.65%		3.09%
Efficiency ratio	60%		83%

BALANCE SHEET SUMMARY

March 31,	2021		2020
Total assets	\$ 752,275	\$	646,149
Loans	272,273		270,928
Securities	337,049		293,111
Other real estate (ORE)	3,143		6,573
Total deposits	633,759		525,825
Shareholders' equity	94,460		99,543
Book value per share	19.36		20.34
Weighted average shares	4,878,557		4,927,616

PERIOD END DATA

March 31,	2021		2020
Allowance for loan losses as a percentage of loans	1.50%		1.55%
Loans past due 90 days and still accruing			39
Nonaccrual loans	2,941		8,833
Primary capital	13.79%		16.61%



THE PEOPLES BANK, BILOXI, MS
ANALYSIS OF BILOXI CASINO GAMING REVENUES

	GROSS REVENUE	8% STATE TAX	3.2% LOCAL TAX	40% BILOXI GEN FUND	20% BILOXI PUB SAFETY	20% BILOXI PUB SCHOOLS	10% COUNTY PUB SAFETY	10% COUNTY SCHOOLS	% INCREASE OVER MONTH PRIOR YEAR
2018									
January	57,181,538	4,574,523.04	1,829,809.22	731,923.69	365,961.84	365,961.84	182,980.92	182,980.92	-11.29%
February	65,969,616	5,277,569.28	2,111,027.71	844,411.08	422,205.54	422,205.54	211,102.77	211,102.77	-1.22%
March	73,708,853	5,896,708.24	2,358,683.30	943,473.32	471,736.66	471,736.66	235,868.33	235,868.33	-3.98%
April	74,631,777	5,970,542.16	2,388,216.86	955,286.75	477,643.37	477,643.37	238,821.69	238,821.69	10.91%
May	74,419,787	5,953,582.96	2,381,433.18	952,573.27	476,286.64	476,286.64	238,143.32	238,143.32	18.19%
June	67,665,226	5,413,218.08	2,165,287.23	866,114.89	433,057.45	433,057.45	216,528.72	216,528.72	-5.39%
July	74,488,375	5,959,070.00	2,383,628.00	953,451.20	476,725.60	476,725.60	238,362.80	238,362.80	-0.50%
August	77,891,464	6,231,317.12	2,492,526.85	997,010.74	498,505.37	498,505.37	249,252.68	249,252.68	14.02%
September	74,164,480	5,933,158.40	2,373,263.36	949,305.34	474,652.67	474,652.67	237,326.34	237,326.34	12.13%
October	66,688,728	5,335,098.24	2,134,039.30	853,615.72	426,807.86	426,807.86	213,403.93	213,403.93	4.94%
November	65,291,685	5,223,334.80	2,089,333.92	835,733.57	417,866.78	417,866.78	208,933.39	208,933.39	-2.66%
December	75,471,953	6,037,756.24	2,415,102.50	966,041.00	483,020.50	483,020.50	241,510.25	241,510.25	4.30%
Annual Totals	847,573,482	67,805,878.56	27,122,351.42	10,848,940.57	5,424,470.28	5,424,470.28	2,712,235.14	2,712,235.14	3.10%
2019									
January	74,046,935	5,923,754.80	2,369,501.92	947,800.77	473,900.38	473,900.38	236,950.19	236,950.19	29.49%
February	69,048,128	5,523,850.24	2,209,540.10	883,816.04	441,908.02	441,908.02	220,954.01	220,954.01	4.67%
March	86,280,541	6,902,443.28	2,760,977.31	1,104,390.92	552,195.46	552,195.46	276,097.73	276,097.73	17.06%
April	67,465,515	5,397,241.20	2,158,896.48	863,558.59	431,779.30	431,779.30	215,889.65	215,889.65	-9.60%
May	77,952,496	6,236,199.68	2,494,479.87	997,791.95	498,895.97	498,895.97	249,447.99	249,447.99	4.75%
June	76,471,398	6,117,711.84	2,447,084.74	978,833.89	489,416.95	489,416.95	244,708.47	244,708.47	13.01%
July	77,751,746	6,220,139.68	2,488,055.87	995,222.35	497,611.17	497,611.17	248,805.59	248,805.59	4.38%
August	71,879,598	5,750,367.84	2,300,147.14	920,058.85	460,029.43	460,029.43	230,014.71	230,014.71	-7.72%
September	77,636,677	6,210,934.16	2,484,373.66	993,749.47	496,874.73	496,874.73	248,437.37	248,437.37	4.68%
October	77,102,207	6,168,176.56	2,467,270.62	986,908.25	493,454.12	493,454.12	246,727.06	246,727.06	15.62%
November	68,596,906	5,487,752.48	2,195,100.99	878,040.40	439,020.20	439,020.20	219,510.10	219,510.10	5.06%
December	78,631,781	6,290,542.48	2,516,216.99	1,006,486.80	503,243.40	503,243.40	251,621.70	251,621.70	4.19%
Annual Totals	902,863,928	72,229,114.24	28,891,645.70	11,556,658.28	5,778,329.14	5,778,329.14	2,889,164.57	2,889,164.57	6.52%
2020									
January	78,640,253	6,291,220.24	2,516,488.10	1,006,595.24	503,297.62	503,297.62	251,648.81	251,648.81	6.20%
February	71,399,767	5,711,981.36	2,284,792.54	913,917.02	456,958.51	456,958.51	228,479.25	228,479.25	3.41%
March	47,579,250	3,806,340.00	1,522,536.00	609,014.40	304,507.20	304,507.20	152,253.60	152,253.60	-44.86%
April	4,678	374.24	149.70	59.88	29.94	29.94	14.97	14.97	-99.99%
May	23,478,225	1,878,258.00	751,303.20	300,521.28	150,260.64	150,260.64	75,130.32	75,130.32	-69.88%
June	64,178,638	5,134,291.04	2,053,716.42	821,486.57	410,743.28	410,743.28	205,371.64	205,371.64	-16.07%
July	78,316,915	6,265,353.20	2,506,141.28	1,002,456.51	501,228.26	501,228.26	250,614.13	250,614.13	0.73%
August	67,499,291	5,399,943.28	2,159,977.31	863,990.92	431,995.46	431,995.46	215,997.73	215,997.73	-6.09%
September	67,598,327	5,407,866.16	2,163,146.46	865,258.59	432,629.29	432,629.29	216,314.65	216,314.65	-12.93%
October	71,249,851	5,699,988.08	2,279,995.23	911,998.09	455,999.05	455,999.05	227,999.52	227,999.52	-7.59%
November	68,252,600	5,460,208.00	2,184,083.20	873,633.28	436,816.64	436,816.64	218,408.32	218,408.32	-0.50%
December	74,694,418	5,975,553.44	2,390,221.38	956,088.55	478,044.28	478,044.28	239,022.14	239,022.14	-5.01%
Annual Totals	712,892,213	57,031,377.04	22,812,550.82	9,125,020.33	4,562,510.16	4,562,510.16	2,281,255.08	2,281,255.08	-21.04%